

**Resolution authorizing a Subordination Agreement with Bradley J. and Mary E. Beatty to allow for total debt consolidation including their home mortgage  
(Economic Development & Planning)**

**WHEREAS**, the Franklin County Commissioners hold a mortgage lien which secures a Housing Rehabilitation Loan of Fifteen Thousand Dollars and 00/100 (\$15,000.00) on real estate commonly known as 3767 Richard Avenue, Grove City, Franklin County, Ohio 43123, owned by Bradley J. and Mary E. Beatty, married, and;

**WHEREAS**, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of JP Morgan Chase Bank, N.A, now therefore;

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is hereby authorized to execute subordination agreement which instrument is attached hereto and made a part hereof.

Prepared by: Jamie A Edwards